

# Staffordshire Wildlife Trust Limited

A Company Limited by Guarantee

Report and Financial Statements  
For the Year Ended 31<sup>st</sup> March 2023



*Looking After Staffordshire's Wildlife*  
Staffordshire Wildlife Trust Limited  
Registered charity number: 259558  
Company Number (England and Wales): 00959609

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## CHAIRMAN'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trust has experienced another year of good progress despite the national economic turmoil and cost of living difficulties felt by many people. As a result, our membership figures have grown steadily, although not as much as in recent years. However, our overall financial position at year end is good, with a healthy level of reserves to support future work.

One of our main drivers this year has been preparing for the introduction of changes to the national planning system in November 2023. This will involve the concept of environmental net gain applying to all new developments above a certain size. So we have been working with all the local authorities in the county to ensure that where such net gain cannot be achieved within the development site itself, it is directed to areas which most benefit biodiversity and wildlife. In this way there is great potential to help the achievement of our objective of a Local Nature Recovery Network across Staffordshire.

Our existing portfolio of nature reserves has received a significant boost with the addition of 11 sites previously managed by Staffordshire Moorlands District Council. These include popular attractions such as Biddulph Grange, Wetley Moor and Ladderedge near Leek, and bring our total number of reserves to more than 40. We welcome the opportunity to manage these new additions for the benefit of both wildlife and visitors. We were also able to purchase an extension to our Gun Moor reserve, largely through the generosity of our members responding to an appeal for funding.

Our commercial activities have performed well despite the economic climate, with our café at the Wolseley Centre in particular continuing to be popular. The Education Hub also remains extremely well used, especially by schools who appreciate the opportunities it offers for students to learn and benefit from the facilities and activities available. Further plans for the improvement of the Wolseley site are in place for the coming years.

Finally a major opportunity has arisen in Burton on Trent where, together with East Staffordshire Borough Council, we are working on the development of a new Visitor Centre in the middle of the town and alongside the River Trent. This would enable us to establish a permanent facility as a legacy of our five-year Transforming the Trent Valley programme which is coming to its end in 2023/24.

As my term as a Trustee came to an end in April this year, I am pleased to hand over the Chairman's role to Steve Smith, who I am sure will lead the development of the Trust over the coming years as we seek to protect and enhance the wildlife and wild places throughout the county.

*Richard Higgs*

Richard Higgs  
Chairman, Staffordshire Wildlife Trust

The Board have pleasure in presenting their report together with the audited consolidated accounts for the year ended 31 March 2023. The Board have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019). The accounts have been prepared in accordance with the Charities Act 2011 and the Companies Act 2006.

## Strategic report - Review of activities

2022/23 saw the launch of our new strategy with an ambitious set of strategic goals to 2030 which will see us align with the national movement of Wildlife Trusts, boosting our national and collective impact.

### Our 50-year vision in Staffordshire is for:

- A thriving county with wildlife at its heart, which everyone enjoys, values and wants to play their part in protecting and improving.

### Our mission is to ensure that:

- We protect and enhance the wildlife and wild places of Staffordshire and promote understanding, enjoyment and involvement in the natural world.

## Goal 1: Nature is in recovery in Staffordshire with abundant, diverse wildlife and healthy natural processes playing a valuable role in helping address local, national and global problems.

### Impact measures

Nature will be in recovery – at least 30 per cent of land will be protected and managed for nature’s recovery.

We will define ‘in recovery for nature’ as land:

- That is in an appropriate agri-environment scheme (or similar)
- Where conservation management advice has been received and/or carried out and this has been documented e.g. a management/monitoring plan
- That is designated as a Local Wildlife Site (via the Local Wildlife Sites system), and appropriately managed.

Wildlife will be abundant and diverse – the abundance of wildlife will increase significantly in every part of the County:

- Using the wealth of biological data held by Staffordshire Ecological Record (SER), and working with specialist species groups, we will produce a key species list and monitor their abundance, particularly in the face of climate change.
- Staffordshire’s natural processes, ecological and carbon systems will be more intact and functioning significantly better on land and in freshwater.

### Our work covers five key themes:

#### Contribute to the creation of a nature recovery network for England

Following Royal Assent of the Environment Act in Autumn 2021, we prioritised initiatives that will help enable nature’s recovery in Staffordshire. In December 2022, we hosted a conference to help develop Staffordshire’s Local Nature Recovery Strategy (LNRS). Led by Staffordshire County Council, as the responsible body, Staffordshire Wildlife Trust and partners will establish the county’s nature conservation priorities and accompanying habitat mapping, to help achieve 30 per cent of the county in appropriate conservation management by 2030.

Through our advocacy work, we achieved local authority commitment to securing nature’s recovery via the adoption of Nature Recovery Declarations (NRDs). The NRDs embed the key outputs of the Environment Act in declarations for each authority. Newcastle Borough Council was the first authority in Staffordshire to adopt an NRD in autumn 2021, with Staffordshire County Council adopting theirs in February 2022. By the end of March 2023, five of the county’s Local Authorities (LAs) had adopted an NRD.

## **Restore priority living landscapes within this network in Staffordshire**

Two of our significant landscape-scale partnership projects, the European Regional Development Funded SUNRISE project, and the Water Environment Grant (WEG), both of which had been heavily delayed due to the Covid-19 pandemic, were successfully completed and audited by the end of March 2023.

SUNRISE saw the restoration of 16 sites across Stoke on Trent and urban Newcastle under Lyme. Some of the most notable sites to be restored included the work with the Environment Agency at the former Stoke City football ground, Victoria Park, and Staffordshire University. Both elements saw an innovative approach to river restoration on the River Trent with the old course of the river re-aligned naturally. Alongside the new river channels, the project also delivered the removal of three weirs, allowing for increased movement of species along the watercourses, increasing connectivity of habitats, the enhancement of eight hectares of amenity grassland to species rich meadow and a series of invasive species control works. Monitoring is already showing how quickly nature will return to restored areas, with otter, brown trout and little egret among the species recorded on the new watercourses of the Trent.

The WEG project saw us work with more than 20 farmers in priority catchments in the county to improve water quality and flood mitigation. A similar project working with landowners situated in the Marchington area of East Staffordshire employed nature-based solutions to achieve water quality improvements.

The Trent and Sow project, located around the Shugborough estate to the east of Stafford, started work to restore 50 hectares of grassland and two kilometres of river restoration in a landscape which would have been heavily impacted by the construction of High Speed 2 (HS2).

In July 2022, we were able to announce the allocation of £4.1 million of funding from National Highways towards the Stafford Brooks project. The project is a partnership between Staffordshire Wildlife Trust, Stafford Borough Council and the Environment Agency. The project aims to improve ecological connectivity, water quality and flood mitigation across the town centre.

Our £1m Green Recovery Challenge Fund project, Wilder Stoke, Wilder Newcastle, also concluded this year. The 18-month project, working on our own and local authority sites, delivered 23.5 hectares of habitat restoration completed on eight local wildlife sites, including 14 hectares of woodland enhancement, eight hectares of wildflower meadow creation and one hectare of wetland restoration.

Our ongoing landscape-scale partnership scheme, Transforming the Trent Valley, has completed river restoration and habitat enhancement work through the Living Floodplains project.

Over 30 hectares of habitat has been enhanced through wetland creation in the Burton Washlands, working in partnership with the Environment Agency and East Staffordshire Borough Council. Alongside meadow creation, wet woodland, ponds and scrapes, approximately 0.4 kilometres of the River Trent was restored to create habitat diversity and riparian features. Work has continued on the Rugeley Riverside Park in partnership with Engie where 10 hectares of former amenity grassland was restored as wetland habitat, with floodplain lowering, and ponds and channel creation being implemented across the site.

In late summer, grassland restoration took place adjacent to the Dovecliff Weir, improving floodplain habitat along the River Dove, working with both the private landowner and the Environment Agency. We have also worked with landowners and the local community in Rolleston-on-Dove to implement ongoing woodland management, and have restored the village lake that was degrading. This work has led to future investment in the catchment and also attracted local philanthropic donations to continue restoration projects as a legacy.

## **Manage and expand our nature reserves as a specific contribution to the nature recovery network**

Our landholding now totals 1,950 hectares, across 43 reserves in all parts of Staffordshire.

The biggest nature reserve news of the year was the completion of our negotiations with Staffordshire Moorlands District Council (SMDC) to take on a lease of their countryside estate. The 11 new nature reserves include Wetley Moor Common, Ladderedge Country Park, Cecilly Brook and Biddulph Grange Country Park. The 11 new reserves were already well managed for nature and many have existing volunteer and Friends groups.

We were also successful in expanding Gun Moor with the acquisition of a new parcel of land adjoining the northern boundary of the moor. The land was funded entirely through donations from members, supporters and charitable trusts. The acquisition takes the size of Gun Moor to more than 81 hectares.

### **Protect and restore priority species**

We continue our work to campaign against the badger cull and to vaccinate badgers against bovine TB across our reserves and the wider area. We receive no external funding for this work and all our vaccination work relies on donations.

We carried out a feasibility study on the suitability of the Churnet woodlands for pine marten. Unfortunately, the study found that more habitat work was needed before the area could support a sustainable population.

We continue to await the result of our beaver reintroduction licence application at Craddocks Moss.

### **Restore natural processes and deliver nature-based solutions to mitigate climate change**

In the Churnet Valley, our second Green Recovery Challenge Fund project, Wilder Churnet, delivered nature-based solutions to increase biodiversity, improve water quality and implement natural flood management solutions. Working across eight reserves in the catchment of the Churnet, the project carried out work to hold back water on the moors, rewet the peat, and create woody logjams in the headwaters which serve as leaky dams, hold back flash floods and create new habitat for birds such as the dipper. The project also created or restored six ponds and recorded more than 500 hours of volunteer time.

The year saw temperatures in the UK exceed 40 Celsius for the first time, causing many large wildfires in the south of England. Whilst there were no major fires in Staffordshire, we continued restoration work at the Roaches and to invest in our capacity to deal with moorland fires and improve our collaboration with the emergency services.

This year we also carried out work to measure the impact our landholding has on carbon storage and sequestration. The study demonstrates the importance that managing land for wildlife and restoring traditional habitats has in reducing greenhouse gas emissions and locking more carbon in the soils. Activities like rewetting and restoring peatland sites such as the Roaches and Craddocks Moss can reduce carbon emissions into the atmosphere, whereas reserves like Brankley Pastures, where we acquired arable land almost 15 years ago and restored it to wood pasture, scrub and species rich grassland, can have a massively beneficial impact on the amount of carbon absorbed from the atmosphere.

## **Goal 2: Connecting people in Staffordshire to nature; empowering our communities to take positive action for wildlife and the climate**

### **Impact measures**

- 1 million wildlife connections will be made by people with us in total by 2030; including visiting reserves, joining an event or activity, visiting one of our shops or taking part in an online activity.
- 1,000 wildlife champions will be spearheading action for nature in association with us by 2030.
- Every year, one in four people in the county will be taking meaningful and visible action for wildlife in Staffordshire.

### **Our work covers five key themes:**

#### **Communicate effectively with more Staffordshire residents about local and national wildlife issues, increasing understanding about our work and how people can become involved**

Our digital and media coverage continued to grow through all local media outlets. In July, we featured on national news twice, once relating to the conservation work planned through the Stafford Brooks partnership, and a second time highlighting our Wild Wellbeing at schools work. This year seven of our staff took part in media training and we added TikTok to our social media repertoire.

A total of £145,518 advertising value equivalent was achieved throughout this financial year.

**Use campaigns and community organising to enable a greater number of people/groups to take meaningful actions for wildlife, building a network of wildlife champions**

This year we developed a new Community Fundraising resource alongside our Kickstart Nature's Recovery appeal which has led to valuable fundraising efforts by our supporters, including one supporter running the Stafford Half Marathon and a young supporter creating and selling their own Wildlife Magazine.

We also launched the Nextdoor Nature project; a key pilot programme for the development of the 'Team Wilder' ethos, a new way of working with communities where we support them to take local action. The Nextdoor Nature project has been a great success with 235 people already taking part. We are making good connections in the community and now identifying 'community champions' who can help us to support even more people to take action for nature. This bodes well for the future of the project, which runs for another 12 months.

We continued to build an online community of campaigners including local poets, teachers, photographers and celebrity botanists who have all helped our efforts to put nature in recovery.

We secured funding for a Wilder Schools project in Stoke-on-Trent, Staffordshire Moorlands and Cannock to continue the exciting work that young people have been doing as part of the Green Mentor project, currently funded by The Ernest Cooke Trust. This work supports young people to take local action for nature by taking the time to talk to them and understand their needs.

We continue to work with our central team at the Royal Society of Wildlife Trusts to develop a methodology to help us measure how many people are taking meaningful action for nature, including supporting the Wildlife Trust-wide Great Big Nature Survey. This national survey will help us to understand how people take action for nature and any barriers that they face. It will also give us localised information which we can use to support people in Staffordshire to take action.

**Offer inspiring face to face wild experiences at our visitor centres, nature reserves, and in our priority landscape areas, as well as offering innovative online events to inspire a passion for wildlife and forge a deeper connection to nature**

School bookings for our education programmes were slightly below target for the year but still impressive. We worked with 109 schools this year. Our new SMDC sites - see above - have been really popular for our people engagement activities.

Our member events are also proving popular and are helping us to build important relationships with our members.

In our new recording system, we registered 70,316 people connecting to nature through our activities over the year. Our target is to generate 1 million connections by 2030. These include family events, visits to our centres and nature reserves.

**Deliver specific projects that encourage Staffordshire residents of all ages, identities, cultures, backgrounds and abilities to engage with nature**

Through analysis of the data that we currently hold on our event attendees, members and social media followers, and from specific surveys, we now have some baseline data on the diversity of our audiences. We can use this data to help us to diversify our audiences, working towards equal access to nature-based activities in Staffordshire.

This year we have been contracted by the Child and Adolescent Mental Health Services (CAMHS) to deliver Forest School sessions as early intervention for young people with mental health issues. The first six-week programme was a success with young people benefitting from the programme. We have secured further funding to maintain this important work for the next 12 months.

We also launched our Wilder Youth programme, funded by the University Hospitals of North Midlands NHS Trust. This programme for 16-24 year olds was launched with a Virtual Q&A, a face to face Launch Party, and two workshop events (Fundraising for Wildlife and Community Organising). Numbers are growing slowly, and participants so far



seem keen for regular meet-ups in addition to the learning workshops. We are excited to see how this programme develops.

### **Build relationships with local and national decision-makers and influencers to shape policies and legislation and foster wider pro-environmental societal and business behaviour**

This year Staffordshire Wildlife Trust published a Manifesto for Nature for those standing in the Borough, District and Unitary Authority elections. We invited candidates to show their support for wildlife by backing five manifesto pledges as part of their election campaign, committing to these crucial actions and joining the effort to bring much-loved nature back. We had 140 positive responses.

We have supported two important campaigns for nature this year. The Wildlife Trusts' report 'HS2 double jeopardy: how the UK's largest infrastructure project undervalued nature and overvalued its compensation measures' led to a huge reaction from our members and supporters and added to the pressure on HS2 Ltd to improve their environmental performance. The construction of certain sections of HS2 will now be cancelled following an announcement by the Prime Minister in October 2023, and our focus now turns to ensuring the best outcomes for nature along the network of land previously earmarked for construction.

We harnessed the support of members and supporters to help us to defend nature by urging elected representatives to protect crucial environmental laws put at risk by the UK Government's Retained EU Law Bill. Thousands of people in Staffordshire joined together signing letters, sending postcards and standing up for the natural world. Although the Retained EU Law Bill has now made it onto the UK statute books, the #DefendNature campaign is far from over. Our job now is to hold the Government to account at every turn and ensure promises are kept.

We have had in-person meetings and correspondence with all 12 Staffs MPs to showcase SWTs work and engage on national policy asks.

### **Goal 3 - Delivering a step change in funding for nature's recovery**

#### **Signs of success**

The Trust grows its revenue to £10m per annum by 2030. By 2030 75 percent of our core operating costs will be provided by unrestricted income sources.

#### **Our work covered five key themes:**

#### **Benefit from long-term finance available from new models such as Biodiversity Net Gain (BNG), natural flood management, carbon markets and green social prescribing**

The Environment Act, Agriculture Act, Green Social Prescribing and new green financial investment instruments have created a range of innovative finance models that can support our vision. Making the most of this critical opportunity and at the same time staying true to our values, will deliver enormous gains for local nature.

Our Wellbeing work took significant steps forward as we delivered a number of projects funded through different sources. We worked with the Brampton Museum, local doctors' surgeries and other NHS bodies to deliver a range of Green Social Prescribing options.

We launched the Wilder Youth project with a grant from University Hospitals of North Midlands NHS Trust to combat loneliness for young people in Staffordshire.

We secured a contract to deliver Forest Schools in association with Child and Adolescent Mental Health Services (CAMHS) delivery which will begin in 2023/24.

Wilder Stoke Wilder Newcastle also delivered a well-received free CAMHS program, which helps us build our portfolio of projects and case studies. Successful 'walk n draws' and other wellbeing activities have provided us with feedback and evaluation we can use to approach partners and funds to secure future funding for similar work.



Many of the county's local authorities continue to prepare for mandatory BNG in November 2023. We have been commissioned by Staffordshire Moorlands District Council to produce A Plan For Nature.

We completed our study into how our landholding contributes to carbon storage and greenhouse gas flux. We started working with academic institutions to test our model. We are now looking at next steps and how we start producing our offer for investors in carbon as part of Carbon Strategy.

### **Develop and deliver a strategic approach to fundraising from major donors, legacy-givers, businesses and smaller trusts**

We appointed a new Fundraising Manager to help us raise funds for all our work, but in particular for unrestricted funds that keep our central supporting functions running. We have produced a fundraising plan that allows us to focus our efforts on our key priorities. Right at the end of the year we launched the Kickstart to Nature's Recovery appeal, which is intended to run throughout 2023/24. We continue to work closely with RSWT and other Wildlife Trusts on developing attractive offers for business and corporate partnerships that generate more income but also ensure we partner with the right companies who align with our missions and values.

### **Enhance the appeals and fundraising experience, by creating opportunities to give that are exciting, engaging and reflect our values**

We ran a very successful appeal which enabled us to purchase Gun Meadow. We are incredibly grateful to all those who gave money so we could secure this important piece of land for nature.

We appointed our first Mobilisation officer, who will support communities to take action for wildlife and find ways to raise funds for wildlife conservation in their area. We produced a Community Fundraising pack and this fundraising work is starting to generate income

### **Grow and diversify our membership, improving the member experience. Recruit more members from across the county via all channels**

Due to the cost of living crisis, we saw an increase in the number of members cancelling their memberships, citing financial difficulties. To try to lessen the numbers of cancellations we took a number of actions. However, despite higher cancellations, we continued to be supported by a growing membership base, which remains at our highest level of more than 19,000 members.

The Regional Digital Recruitment Hub has now been running for four months and to date has over 1,500 Staffordshire specific subscribers who are receiving weekly emails.

We began developing a digital magazine option this year which will allow us to reduce the use of paper and reduce emissions associated with printing, production and postage. It is hoped that during next year more members will switch to receiving their magazine digitally.

### **Commercial activities**

The Trading company ended the year strongly, making more profit than budgeted. The results are largely as a result of much higher than expected turnover, across most areas of the business, while costs have been carefully monitored to ensure spending is kept to a minimum.

The Wolseley Visitor Centre, in particular, had a good year, and has enjoyed much higher turnover in the final quarter than budgeted (and significantly higher than previous years, including the pre-COVID period in 2019/20). While the café did very well, the retail outlet at Wolseley ran at a small loss for the year, although our conference facilities generated improved income.

The café at our Westport Lake Visitor Centre performed less well than we hoped but remained profitable overall.

Our three charity shops have performed well, with Leek in particular making much more than originally budgeted, and the other shops delivering in line with expectations.

## Goal 4 - Running a successful organisation

### Signs of Success

We will track our progress by monitoring:

- Our people's level of engagement with the Trust by carrying out regular staff surveys and measuring response rate and staff satisfaction, with the aim of 90 per cent staff satisfaction by 2030.
- Our investment in training and development to match the skills needed for the future in line with our strategy.
- The number of volunteer hours recorded.
- Net-zero carbon emissions achieved by 2030 by reducing our emissions and increasing the carbon capture and storage on our own estate.
- Ensuring zero waste to landfill by 2030.
- 100 per cent compliance with all legislation for Data Protection, Charity Finance, Health and Safety and Safeguarding.
- Our effective collaboration with partners and partnerships that reflect our social and ethical principles.

### Our work will cover three key themes:

#### **We will ensure we have a diverse, skilled, trained and supported workforce of staff and volunteers. We will foster an inclusive culture where people feel valued and respected**

Our first survey response rate was excellent with 72% of staff responding. 80% of the staff who responded were satisfied with their role and work at the Trust.

Our Volunteers Officer looked at new ways to recruit volunteers in order to be more inclusive and also arranged a training course for volunteer managers in October.

We consolidated our approach to hybrid working, investing in systems that support this. We developed a new internal portal so staff have access to up to date information and we introduced new digital systems to support hot-desking and hybrid meetings. We made strategic investments in IT equipment that meant we could combine fully remote and office-based work.

Our fantastic volunteer teams continue to work on our nature reserves, in our shops and visitor centres, carrying out vital conservation work. Our volunteers are crucial to our work and we thank them for all their hard work and continued support.

#### **We will identify and mitigate risk with effective practices. All our people will know how to follow our procedures and we will train and support staff and volunteers, so they are confident in applying them to their work**

We carried out a review of our data and cyber security and made changes to improve our already good practices. The new Access Customer Relationship Management system is now live. This system allows us to manage our member data more effectively and securely but also allows access from anywhere rather than having to be based in the office. We expanded our safeguarding awareness and supported all staff to increase knowledge of their duties. We are using our expertise to support the wider Wildlife Trust movement to adopt a safeguarding culture.

#### **We will reduce our environmental impact through cumulative reductions in emissions and waste, changing the way we purchase goods and services**

We will not be making an authentic contribution to tackling the climate and ecological emergency unless we get our own house in order. We continued to target a 10 per cent reduction in our carbon emissions each year until 2030.

In 2022, we completed our Carbon Footprint monitoring using data from 2021 and a measurement tool developed by RSWT. As this tool measured additional sources of emissions (such as waste and materials and well to tank emissions) compared to previous years, we recorded an increase between the previous year and current year (this was in part also due to increased commuting following COVID). We assessed our annual carbon impact to be 539 tonnes CO<sub>2</sub>e, up from a total 450 tonnes in the previous year. This excludes any impact of our land management work on carbon

sequestration.

In 2022/23, we introduced our first hybrid vehicles to our vehicle fleet and trained four members to become Carbon Literate. We carried out an audit of our waste to determine how much went to landfill, and we launched two salary sacrifice schemes to support staff to use lower emission transport for their commute, an electric vehicle scheme and a bike to work scheme.

We completed our rain garden project (funded by Severn Trent Community Fund) which in part established a plant nursery at Wolseley to allow us to become self-sufficient for planting at the Centre. This included the installation of rainwater harvesting and composting facilities. Future plans for the Wolseley Centre include more sustainability measures.

## Priorities for 2023/24

### **Goal 1 - Nature is in recovery in Staffordshire with abundant, diverse wildlife and healthy natural processes playing a valuable role in helping address local, national and global problems**

With our initial Nature Recovery Network (NRN) mapping completed with all local authorities by the end of summer 2023, we will use the adopted priorities to form the basis of the forthcoming Local Nature Recovery Strategy (LNRS) for Staffordshire.

With Biodiversity Net Gain applying to all developments by spring 2024, our priority will be the implementation of the Net Gain Staffordshire web portal. Aimed at allocating Biodiversity Net Gain funds to priority areas to secure nature's recovery across the county, we will be working towards having all of the county's local authorities signed up to the portal.

With the Transforming the Trent Valley (TTTV) Landscape Partnership project concluding its Heritage Lottery Funded phase in March 2024, we will be investigating opportunities to develop the legacy and expansion of the project to arrive at an appropriate follow-on.

Following the completion of detailed and costed designs for the Stafford Brooks project, we will commence the first phase of habitat restoration, funded by National Highways, while continuing to plan further interventions, funded by the Environment Agency.

Our Trent and Sow project will complete two significant river restoration projects encompassing over two kilometres of the River Trent at Weston and within the Shugborough estate. The proposed work at Weston will deliver the enhancement of an historic water meadow, while the objectives of the work at Shugborough will re-naturalise a reach of the watercourse.

The integration of the 11 new Staffordshire Moorlands District Council sites and staff into our teams and processes will continue to be a priority with new volunteers being recruited to support the existing volunteer groups. Notable successes are a new fortnightly volunteer group in the Biddulph area. We also hope to be successful in being awarded Green Flag status at Ladderedge Country Park, which is a quality mark for parks and green spaces.

We plan to progress the opportunity to take on the management of the former 'Connecting Cannock Chase' area from Forestry England (FE). The work would see us bringing cattle grazing back onto the area previously grazed five years ago along with a series of habitat management works. We hope to secure the new lease in time to start a Countryside Stewardship agreement at the start of the new year.

We will work to agree the transfer of 26 hectares of land at the former Rugeley Power Station to Staffordshire Wildlife Trust's ownership. The arrangement will also see the continued restoration of the former golf course to a new accessible wetland nature reserve with areas of flood water attenuation as well as new woodland areas, ponds and species-rich grassland.

One emerging risk is for a severe wildfire season due to the current El Nino weather pattern. Current long-term trends are suggesting the current El Nino will lead to a dry and unseasonably warm early spring and summer, particularly in

2024. We already have a wildfire plan in place for all our reserves which is linked to the Met Office Fire Severity Index forecast. We will hold staff readiness days to test the Wildfire Plan and our equipment. In light of the forecast for next year we are making use of approved budgets to have more resources in place and we are planning to increase the number of volunteer and sessional seasonal fire checkers.

## **Goal 2 - Connecting people in Staffordshire to nature; empowering our communities to take positive action for wildlife and the climate**

With the launch of the Great Big Nature Survey and the imminent development of the measurement for people taking action with RSWT we hope to begin to measure people taking action in Staffordshire in 2023/24.

We will continue to offer inspiring and easy ways for people to start and continue their journey to taking meaningful action for nature, building on the tactics we have developed this year. This includes moving the Senior Community Activism Officer's focus on to working more closely with local groups and developing a network of people taking action, community champions and ambassadors.

We continue to seek and secure funding to boost our People Taking Action work and build confidence to inspire more people to embrace taking action for nature as part of their everyday lives.

We aim to continue to build on our work with decision makers in Staffordshire, continuing to encourage participation and maintain focus on the Manifesto for Nature while delivering our national campaign objectives, and to finalise and begin our own local campaign.

We aim to focus more on the quality of our engagement this year, ensuring our audiences are more likely to engage with our media by responding, contributing and clicking through links to take action.

We also aim to build staff confidence to contribute content for our engagement tools such as social media, e-news and our magazine.

We will also look at ways to increase the use of our Education Hub by schools as well as by other groups outside school time. Our busy event programme will continue, with our Wildchild Festival in August the peak of our activity. We have developed a new Wolseley Visitor Centre masterplan with exciting plans to develop the site over the coming three years.

We plan to continue to build relationships with our members through continuing exclusive member events, increasing interest in member forums and attendance at our AGM.

We want to build on the successful Wilder Youth project, including the development of training courses and a potential new conservation charity themed board game.

Following the success of the CAMHS Forest School delivery we would like to ramp up conversations with local health organisations to demonstrate the potential for collaborative working and see more green prescribing opportunities for people in Staffordshire.

## **Goal 3 - Delivering a step change in funding for nature's recovery**

We will put time and resources into ensuring we are ready for Biodiversity Net Gain when it arrives in November, positioning ourselves as a key provider and ensuring a sustainable financial model that we can capitalise on. We will continue to build relationships with health sector partners to ensure nature is valued as part of the solution to improve health and wellbeing across the county.

We will work hard to ensure all our income generating activities reach (and exceed where possible) the budgets we've set. To do this we will prioritise our new fundraising strategy and approach to running successful unrestricted appeals. We will launch our community fundraising approach to build a local community of support. In particular, we will strengthen our relationships with Staffordshire businesses and look for ways in which they can contribute to nature's recovery by reinvigorating our corporate partnerships programme.

We will continue to focus on our Kickstart Nature's Recovery appeal to generate unrestricted income.

We will continue to invest in retaining and attracting new members and focus on recruiting members via digital methods. We will also support those of our members who wish to move to a digital membership which will reduce our emissions associated with magazine production.

In all areas of compliance, we will ensure we are not exposed to risk, in particular ensuring we meet the recommendation of the data security work and migrating to the RSWT safeguarding framework. We will support our volunteers and staff to increase knowledge in these areas.

We will look for ways to reduce our emissions at our primary locations, including the Wolseley Centre, as part of our fundraising plans.

We will work with our main service suppliers to ensure we are getting best value for money so that as much of our funding as possible can go towards our Goal 1 and 2 ambitions.

The Trading company will continue to grow but we need to remember there is still uncertainty on the rising costs of fuel and food prices going forward.

## **Goal 4 - Running a successful organisation**

We will continue to strive towards a diverse, skilled, trained and supported workforce of staff and volunteers. We will also ensure that our staff are happy and satisfied in the workplace.

We will also need to support our staff in improving the coordination and mobilisation of our volunteer and supporter networks, in particular, increasing the ways in which people and communities can contribute to nature's recovery.

We will continue to reduce our environmental impact through cumulative reductions in emissions and waste, changing the way we purchase goods and services.

We will continue to target a 10 percent reduction in our carbon emissions each year until 2030.

## **Charitable structure and long term objectives**

### **Registration and legal structure**

Staffordshire Wildlife Trust Limited is a charity registered with the Charity Commission in England and Wales No. 259558 and is a company limited by guarantee No. 00959609.

During the year it had two wholly owned subsidiary companies: Staffordshire Wildlife Trading Limited (Company No. 3387233) and Staffordshire Ecological Services Limited (Company No.06775503). Staffordshire Ecological Services Limited did not trade during the year.

### **Registered office**

The Wolseley Centre, Wolseley Bridge, Stafford, ST17 0WT.

### **Charitable objects**

Staffordshire Wildlife Trust Limited is required by charity and company law to act within the objects of its Memorandum of Association, which are as follows:

For the benefit of the public, to advance, promote and further the conservation, maintenance, restoration, regeneration and protection of:

- Wildlife and its habitats
- Places of natural beauty
- Places of zoological, botanical, geographical, archaeological or scientific interest
- Features of landscape with geological, physiographical or amenity value in particular, but not exclusively, in ways that further biodiversity.



## REPORT OF THE BOARD OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2023

To advance the education of the public in:

- The principles and practice of sustainable development
- The principles and practice of biodiversity conservation.

To promote and undertake research in all areas of the natural world and to publish the useful results thereof.

This translates into the following aims that represent the Trust's mission statement:

Staffordshire Wildlife Trust Limited's mission is to protect and enhance the wildlife and wild places of Staffordshire and to promote understanding, enjoyment and involvement in the natural world.

### **Organisation**

The affairs of the Trust are managed by the Board of Management, who are the Trustees.

### **Officers of the Trust:**

The Trust will have the following Officers: Chairman, Vice Chairman, Secretary, and Treasurer.

The Trust's Articles of Association state that the minimum number of Trustees shall be nine (9) and (unless otherwise determined by ordinary resolution) the maximum number shall be fourteen (14).

At each annual general meeting all Trustees appointed at the Annual General Meeting four years previously must retire from office.

The Trust may by ordinary resolution at an Annual General Meeting appoint as a Trustee any member who is willing to act and who is either a Trustee retiring in accordance with the above mentioned circumstance and who has indicated a wish to be reappointed; or a member recommended by the Trustees; or a member in respect of whom the Trust has been given a notice, not less than fourteen (14) or more than thirty-five (35) clear days before the date of the meeting, which is signed by two members entitled to vote at the meeting; states that members' intention to propose the election of the member in respect of whom the notice is given by the Trustee; is signed by the person who is to be proposed as a Trustee to show his or her willingness to act; contains the details that, if the person were to be appointed, the Trust would have to file at Companies House; The Trustees may at any time appoint a member who is willing to act to be a Trustee, but a Trustee so appointed must retire at the next Annual General Meeting.

The appointment of a Trustee whether by the Trust in the Annual General Meeting or by the Trustees may not cause the number of Trustees to exceed any number fixed as the maximum number of Trustees.

A retiring Trustee who has been a Trustee for twelve (12) or more consecutive years may not be reappointed until at least one year after the date of his or her retirement.

### **Members of the Board**

The Trustees of the charity, who are also Members of the Board, who have held office in the year, were:

Richard Higgs – Chairman from 21 June 2015 until 1 May 2023 (re-elected Member from 7 November 2022; resigned on 1 May 2023)

Stephen Smith – Chairman from 1 May 2023 (Elected member from 7 December 2020)

Paul Hackney – Secretary from 21 June 2015 (Re-elected member from 6 November 2023)

Ian Downing – Treasurer from 1 January 2016 (Re-elected member from 6 November 2023)

Michael Walker (Re-elected Member from 6 November 2023)

Nicholas Young (Re-elected Member from 18 November 2021)

Lisa Stephenson (Elected member from 4 June 2018; resigned 26 September 2022)

Philip Shore (Re-elected member from 7 November 2022)

Alison Glaisher (Re-elected member from 6 November 2023)

Elliott Lancaster (Re-elected member from 6 November 2023)

David Rogers (Re-elected member from 6 November 2023)

Alana Wheat (Elected member from 7 December 2020)

Sarah Houghton (Appointed 30 January 2023; elected member from 6 November 2023)

Megan McCoy (Appointed 30 January 2023; elected member from 6 November 2023)

Alison Bowen (Appointed 30 January 2023; resigned 29 July 2023)



The Board meets monthly except for May, August and December to review the work of the Trust. Physical meetings have been replaced with a hybrid method of meeting, where trustees will attend physically where practical and possible, but may attend via online conferencing methods when physically attending is not possible.

The maintenance of an annual plan with associated reporting of progress by staff will ensure that the Board are appraised of the charity's performance and can manage and control the charity's activities.

### Induction and training of Board members

Trustees' skills are reviewed regularly to ensure that the balance is suitable. New Trustees are inducted into the charity by discussions between themselves and other Trustees, and members of staff, as opportunities arise. They are presented with background information and have access to the Charity Commission's website.

### Chief Executive

The day to day management of Staffordshire Wildlife Trust Limited was delegated on 11 May 2015 to Mr Julian Woolford, Chief Executive.

### Links with other Charities

Staffordshire Wildlife Trust, although an entirely independent charity, is part of The Wildlife Trusts' federation and a member of the Royal Society of Wildlife Trusts (RSWT), itself an independent charity. Together, each of the 46 Wildlife Trusts act as a distributed local network and collective movement to tackle both local and UK-wide conservation issues. The Wildlife Trusts are one of the largest environmental charitable federations in the UK.

### Share capital

The Company does not have a share capital and is limited by guarantee.

### Financial review

This year's accounts have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015).

### Review of the year

Staffordshire Wildlife Trust's financial position remained broadly stable during the year despite a lower than anticipated level of income and the consolidated unrestricted funds decreased to £2,571,000 (2022: £2,962,000) at the year end.

At 31 March 2023, the Trust's free reserves stood at £323,000 (2022: £668,000). Free reserves are considered to be unrestricted funds that can be readily converted into cash if required, and as such are calculated as total reserves, less restricted funds, less the net book value of tangible fixed assets.

### Income

	Year Ended 31 March 2023	Year Ended 31 March 2022	Increase / (Decrease)
Total income received in the year	5,007,000	4,375,000	632,000
Total income includes the following:			
Membership income	894,000	837,000	57,000
Legacy income	145,000	65,000	80,000
Income from charitable activities, grants and donations	3,939,000	3,461,000	478,000



## Expenditure

	Year Ended 31 March 2023	Year Ended 31 March 2022	Increase / (Decrease)
Total resources expended during the year	5,604,000	4,016,000	1,588,000
Total expenditure includes the following:			
Costs of raising funds	1,605,000	1,410,000	195,000

## Policy and charity governance

### Governance

The Board should review its governance process on a four-year cycle, and is next due to review it in 2027. The governance was last reviewed in 2023; no recommendations arose that required an update to the governance statement and updated Articles of Association that were approved at the AGM in June 2015.

### Risk management

The Board recognises the risks faced by the Trust. The Board maintains a risk register which is reviewed and updated annually. The current risk register addresses Governance Risks, Operational Risks, Financial Risks, Compliance with Law and Regulation, and External Risks.

### Executive Remuneration

The Chief Executive and the Senior Leadership Team make up the key management personnel of the Trust. In the year ended 31 March 2023 the Senior Leadership Team comprised; Deputy Chief Executive, Two Joint Heads of Conservation Delivery, a Head of Engagement, Activism and Marketing, and a Head of HR and Support Services. In setting the remuneration of the Chief Executive and the senior leadership team, the Board have looked at the remuneration of their peers across The Wildlife Trusts, as well as the skills needed to carry out the roles to the benefit of the Trust. The total executive remuneration paid in the year ended 31 March 2023 was £304,000 (£314,000 in the year ended 31 March 2022).

### Financial reserves

The Board aims to maintain sufficient unrestricted general funds to maintain both sufficient working capital needs for its day to day operations, while also holding enough free reserves to anticipate future expenditure and risks, without holding back excessive funds that would otherwise be used for charitable purposes. The board consider that and range of acceptable free reserves should be between £350,000 to £750,000, backed up by a combined cash and investments value of at least £825,000. Where these target ranges are not met, the senior management team must present an action plan to rectify the situation to the board.

At 31 March 2023 the Board consider the consolidated unrestricted funds of the Trust to be £2,571,000. Where funds are required to facilitate specific projects over a number of years, the board may choose to designate some of the charity's unrestricted funds to be used for charitable purposes. During a review of designated funds in 2023, the board concluded that all existing designated funds have now been incorporated into land management plans and are therefore unnecessary. As such, the charity currently holds no designated funds.

### Investment powers and policy

Staffordshire Wildlife Trust Limited's Articles of Association enables it to invest monies not immediately needed for its purposes in such investments as may be thought fit, subject to conditions and consents required by law.

The Trust relies on a professional investment manager for the day-to-day management of the Trust's investment portfolio. On 23rd September 2002 the Board agreed to give the investment manager authority to manage the Trust's portfolio on a discretionary basis subject to the following conditions:

### Choosing Investments

The Trust's policy is to review the portfolio annually and instigate an annual meeting between the investment manager and a committee of trustees. This last occurred in February 2022. The suitability of the investments should not knowingly be in conflict with the Trust's Mission Statement 'To protect and enhance the wildlife and wild places

## REPORT OF THE BOARD OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2023

of Staffordshire and to promote understanding, enjoyment and involvement in the natural world.' In 2019, the trustees went further than this and instructed the Trust's investment manager to specifically seek out investments that fitted an explicit ethical criteria. The Trust's policy is to limit the risk attached to investments by requiring the investment manager to invest in a spread of assets including equities, gilts and cash, with the aim of achieving the best possible return while safeguarding the capital value.

### **Rate of Return**

The Trust sets the investment manager no specific rate of return to achieve other than that expected from a duly diligent professional investment manager. The investment performance will be compared with a suitable index on an annual basis.

### **Review**

The Trust will review the situation annually, or sooner if there is need. At least every three years the Trust will consider whether or not the investment manager has the appropriate knowledge and experience, is carrying out his work competently, and has regard to the suitability of each investment and category of investment. In 2009, a sub-committee of trustees received submissions from three investment management firms and decided to remain with the incumbent.

### **Taxation**

Staffordshire Wildlife Trust Limited is a registered charity and can claim exemption from Corporation Tax on income and gains which are applied for charitable purposes under section 505, Income and Corporation Taxes Act 1988.

The subsidiary trading companies are subject to Corporation Tax. Whilst most of the surplus is donated to the Charity, the trading companies pay tax on that left to maintain and build up their working capital.

### **Auditors**

Azets Audit Services were re-appointed as the Trust's auditors at the Annual General Meeting on 7<sup>th</sup> November 2022.

### **Bankers**

National Westminster Bank  
75 High Street  
Newcastle-under-Lyme  
Staffordshire  
ST5 1PP

### **Solicitors**

Keelys LLP  
28 Dam Street  
Lichfield  
Staffordshire  
WS13 6AA

### **Investment Advisors**

Investec Wealth & Investment Limited  
2 Gresham Street  
London  
EC2V 7QN

### **Auditors**

Azets Audit Services  
St. David's Court  
Union Street  
Wolverhampton  
WV1 3JE



### **Statement of the Board's responsibilities**

The trustees (who are also directors of Staffordshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Trust's public benefit is enshrined in its charitable objects as outlined on Page 3.

### **Statement as to disclosure of information to auditors**

The members of Board who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of Board have confirmed that they have taken all steps that they ought to have taken as members of Board in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

The Report of the Board of Management, which includes the Strategic Report on pages 3 to 12, was approved by the Board on 25<sup>th</sup> September 2023 and signed on their behalf:



P Hackney  
Secretary

Date of Signing: 14<sup>th</sup> December 2023

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Year Ended 31 March 2023	Year Ended 31 March 2023	Year Ended 31 March 2023	Year Ended 31 March 2023	Year Ended 31 March 2022	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds	
Note	£'000	£'000	£'000	£'000	£'000	
<b>Incoming and endowments from:</b>						
Donations and Legacies	2	1,100	21	80	1,201	1,098
Charitable Activities	3	382	2,477	-	2,859	2,402
Other Trading activities	4	918	-	-	918	863
Investment income	5	17	-	-	17	10
Other		39	-	-	39	2
<b>Total income</b>		<b>2,456</b>	<b>2,498</b>	<b>80</b>	<b>5,034</b>	<b>4,375</b>
<b>Other operating income</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27</b>
<b>Expenditure on:</b>						
Raising Funds	7	1,605	-	-	1,605	1,410
Charitable activities	8	1,300	2,698	1	3,999	2,606
<b>Total expenditure</b>	<b>9</b>	<b>2,905</b>	<b>2,698</b>	<b>1</b>	<b>5,604</b>	<b>4,016</b>
Net gains/(losses) on investments		(53)	-	-	(53)	30
<b>Net income/(expenditure)</b>		<b>(502)</b>	<b>(200)</b>	<b>79</b>	<b>(623)</b>	<b>416</b>
Transfers between funds		111	(111)	-	-	-
Other recognised – gains/(losses):		-	-	-	-	-
<b>Net movement in funds carried forward</b>		<b>(391)</b>	<b>(311)</b>	<b>79</b>	<b>(623)</b>	<b>416</b>

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Year Ended 31 March 2023	Year Ended 31 March 2023	Year Ended 31 March 2023	Year Ended 31 March 2023	Year Ended 31 March 2022
Note	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds £'000	Total £'000
<b>Net movement in funds brought forward</b>	(391)	(311)	79	(623)	416
Reconciliation of Funds:					
Fund balances at 1 January (brought forward)	2,962	2,203	3,615	8,780	8,364
<b>Fund balances at 31 December (carried forward)</b>	<b>19</b>	<b>2,571</b>	<b>1,892</b>	<b>3,694</b>	<b>8,157</b>
	<b>2,571</b>	<b>1,892</b>	<b>3,694</b>	<b>8,157</b>	<b>8,780</b>

The statement of financial activities contains all gains and losses for the year.

*The notes on pages 22 to 43 form part of these financial statements*

CONSOLIDATED AND CHARITY BALANCE SHEETS  
AS AT 31 MARCH 2023

	Note	Group		Charity	
		2023 £'000	2022 £'000	2023 £'000	2022 £'000
<b>Fixed Assets</b>					
Tangible assets	12	3,564	3,470	3,517	3,398
Heritage assets	13	2,544	2,461	2,544	2,461
Investments	14	650	705	650	705
<b>Total fixed assets</b>		<b>6,758</b>	<b>6,636</b>	<b>6,711</b>	<b>6,564</b>
<b>Current assets</b>					
Stocks		22	22	-	-
Debtors	15	990	535	980	583
Investments	16	5	5	5	5
Cash at bank and in hand		1,117	2,091	1,056	2,019
<b>Total current assets</b>		<b>2,134</b>	<b>2,653</b>	<b>2,041</b>	<b>2,607</b>
<b>Liabilities</b>					
Creditors: Amounts falling due within one year	17	(712)	(476)	(599)	(400)
<b>Net current assets</b>		<b>1,422</b>	<b>2,177</b>	<b>1,442</b>	<b>2,207</b>
Creditors: Amounts falling due in more than one year	18	(23)	(33)	-	-
<b>Total net assets</b>		<b>8,157</b>	<b>8,780</b>	<b>8,153</b>	<b>8,771</b>
<b>The funds of the charity</b>					
Restricted Income Funds	19	1,892	2,203	1,892	2,203
Endowment	20	3,694	3,615	3,694	3,615
		5,586	5,818	5,586	5,818
Unrestricted Funds	21	2,553	2,885	2,549	2,876
Revaluation Reserve		18	77	18	77
<b>Total funds</b>		<b>8,157</b>	<b>8,780</b>	<b>8,153</b>	<b>8,771</b>

As permitted by s408 Companies Act 2006, the charity has not presented its own SOFA.

The charity's net expenditure for the year was £560k.

These accounts were approved by the Board on 25<sup>th</sup> September 2023.



S Smith  
Chairman

Date of Signing: 14<sup>th</sup> December 2023



P Hackney  
Secretary

Date of Signing: 14<sup>th</sup> December 2023

The notes on pages 22 to 43 form part of these accounts



Looking After Staffordshire's Wildlife  
Staffordshire Wildlife Trust Limited  
Registered charity number: 259558  
Company Number (England and Wales): 00959609

CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £'000	2023 £'000	2022 £'000	2022 £'000
<b>Net cash inflow from operating</b>	<b>29</b>		(625)		658
<b>Cash flows from investing activities</b>					
Investment income		-		-	
Proceeds from sale of fixed assets		7		11	
Purchase of fixed assets		(267)		(124)	
Purchase of heritage assets		(83)		(11)	
Proceeds from sale of investments		108		190	
Purchase of investments		(125)		(165)	
<b>Net Cash provided by investing</b>			(360)		(99)
<b>Cash flows from financing activities</b>					
Repayments of borrowing		(11)		(233)	
Net cash inflows from new borrowing		-		-	
<b>Net Cash used in financing activities</b>			(11)		(233)
<b>Change in cash and cash equivalents in the reporting year</b>			(996)		326
Cash and cash equivalents at the beginning of the reporting year			2,132		1,806
<b>Cash and cash equivalents at the end of the reporting year</b>	<b>30</b>		1,136		2,132



## 1. Accounting policies

### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019). The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £'000.

The Trustees confirm that the Charity is a public benefit entity as defined by FRS 102.

### 1.2 Group Accounts

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

As most of the income from the subsidiary companies is transferred to the Trust the view taken is that there is no significant difference between the Group and Company figures. The subsidiaries are accounted for separately for management control purposes.

### 1.3 Going concern

The Trustees have considered the operating position of the Group and are of the opinion that there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The financial statements record a significant deficit in this financial year totaling £627,000. Of this, £315,000 relates to restricted projects for which we have received funding in previous years, and therefore does not represent a concern to our finances. The reduction in cash held in the bank also represents the expenditure on these projects; the reason for this is that many funders continued to support the charity by advancing funds during the covid-19 pandemic, but in many cases restrictions meant that the projects could not be physically delivered. This was further compounded by several large projects being seasonal and weather-dependent, further delaying certain projects even after restrictions were lifted. In the 2022-23 year the Trust were able to deliver these projects, resulting in the delayed expenditure and subsequent annual deficit in these accounts.

In addition to the project expenditure above, the Trust has an unrestricted deficit of £391,000. £220,000 of this was planned expenditure to expand growth of our operations, however the remainder of the deficit relates to difficulties in expanding our unrestricted income as the cost of living crisis came into effect. The overall effect of this is a slowing of growth at a time of increasing costs which has taken considerable effort to manage.

While the effects of inflation and global events continue to create uncertainty, a management plan and budget based on much more prudent income levels has been produced for 2023/24, alleviating risk and ensuring that the Trust returns to comfortable levels of free reserves outlined in the financial reserves policy. As such, the board are confident that the Trust is able to continue as a going concern for the foreseeable future.

### 1.4 Fund Accounting - Unrestricted Funds

These funds can be used for any of the charity's purposes.

### 1.5 Restricted Income Funds

These funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor.

### **1.6 Endowment Funds**

These funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor. The capital can generally not be realised.

### **1.7 Designated funds - Projects**

These funds were set aside by the Trustees for specific projects. Many of these projects are partly funded with the unfunded element set aside from general funds.

### **1.8 Income**

Income from investments, Gift Aid and deeds of covenant are included gross, and are accounted for when receivable or the charity's right to it becomes legally enforceable. Provision has been made for Income Tax reclaimable at the year end.

Legacy income is included in the accounts when the amount due can be quantified with reasonable certainty and the timing of the receipt is known.

Incoming resources in the form of donated assets have been included in the SOFA at a reasonable estimate of their value, taking into account the market value of the assets and comments made by the donor.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met.

### **1.9 Volunteer Help**

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave of their time.

### **1.10 Membership Income**

Membership income is taken to the Statement of Financial Activities over the life of the subscription, taking into account the type of membership involved.

### **1.11 Local Groups**

The Local and Special Interest Groups are referred to in note 25. They hold up to £500 each. Their activities have not been included in the consolidated figures, other than by way of the contributions they make. They are autonomous in their operation. Larger groups are consolidated into the Trust's accounts.

### **1.12 Expenditure**

Indirect costs are allocated to the expenditure headings in the SOFA on the basis of the number of employees in each area of work.

Cost of Raising Funds consists of expenditure relating to appeals, communications requesting funds, applying for grants and other general publicity as part of fundraising together with associated support activities and cost of sales.

Administration and Support of charitable activities consists of those costs incurred in support of expenditure on the objects of the charity. These include the provision of the premises, personnel, information technology and audit fees.

### **1.13 Irrecoverable VAT**

The charity and its subsidiaries are partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

### **1.14 Key Estimations and Judgements**

The Trust has included estimates and judgements where appropriate and it is not possible to obtain fully accurate information at the time of preparation. Income is accrued on actual agreed amounts but may be subject to change in certain circumstances, such as when an agreed amount is valued in a foreign currency and payment is based on

the exchange rate at that time. Legacies are recognised at the point that they are highly likely to be received. This may be several months or years before receipt, and therefore the recognition of income is based on what is known at the time the accounts are prepared. Recognition of fixed assets is generally based on the substance over form rule, for example in cases where the trust has an option to purchase a reserve that it is managing. At this point the purchase is highly likely and in substance the asset belongs to the Trust and therefore is recognised as an asset.

### 1.15 Depreciation

Class of Asset	Rate
Freehold Buildings	2% Straight Line
Land	Not Depreciated
Equipment	20% Straight Line
Fixtures and Fittings	20% Straight Line
Motor Vehicles	20% Reducing Balance
Impermanent Structures	10% Straight Line
Integral Plant & Fixtures	6.67% Reducing Balance
Long-Term Infrastructure	4% Straight Line
Leasehold Property	Over the term of the lease

### 1.16 Heritage assets

The Charity's objects include the conservation of nature for the purpose of study and research, and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

### 1.17 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

### 1.18 Stocks

Stocks are stated at the lower of cost and net realisable value, where cost comprises of purchase price. There is no stock held by the charity. The Trading Company holds stock as stated in the balance sheet (note 22).

### 1.19 Pension Costs

The Trust operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against incoming resources in the year they are payable. The assets of the scheme are held separately from the Trust in independently administered funds.

### 1.20 Finance and operating leases

The Trust has no finance leases. Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 1.21 Land and buildings

Nature Reserves are included at cost in the accounts as the Board are of the opinion that they are to be preserved long-term by the Trust. As regards the Buildings at Wolseley at 30 May 2006 these were valued for insurance purposes, in respect of re-building costs of £1,562,000, so the board believes the cost is a fair valuation. The Wolseley development of 2018/2019 included construction and related invoices at cost.

### 1.22 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 1.23 Deferred income

Income is deferred in respect of projects that are timebound and recognised for the period in which the project is completed. Income is also deferred for membership subscriptions, where those subscriptions relate to a period after the end of the financial year.

## 2. Donations and Legacies

	Unrestricted	Restricted	Endowment	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000	£'000
Membership income	894	-	-	894	837
Grants and donations	61	21	80	162	196
Legacies	145	-	-	145	65
	<u>1,100</u>	<u>21</u>	<u>80</u>	<u>1,201</u>	<u>1,098</u>

## 3. Charitable Activities

	Unrestricted	Restricted	Endowment	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000	£'000
Grants and Contracts	382	2,477	-	2,859	2,402
	<u>382</u>	<u>2,477</u>	<u>-</u>	<u>2,859</u>	<u>2,402</u>

#### 4. Other Trading Activity

	Unrestricted	Restricted	Endowment	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000	£'000
Shop Sales	270	-	-	270	269
Conference and Room Hire	21	-	-	21	16
Café Sales	581	-	-	581	498
Fundraising Events (including local groups)	6	-	-	6	5
Other	40	-	-	40	75
	<u>918</u>	<u>-</u>	<u>-</u>	<u>918</u>	<u>863</u>

#### 5. Investment income

	Unrestricted	Restricted	Endowment	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000	£'000
Interest	5	-	-	5	-
Dividends	12	-	-	12	10
	<u>17</u>	<u>-</u>	<u>-</u>	<u>17</u>	<u>10</u>

#### 6. Other operating income

	Group		Charity	
	Year Ended 31 March 2023	Year Ended 31 March 2022	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000
Job Retention Scheme	-	27	-	19
	<u>-</u>	<u>27</u>	<u>-</u>	<u>19</u>

#### 7. Expenditure on raising funds

	Unrestricted	Restricted	Endowment	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000	£'000
Cost of Raising Donations	671	-	-	671	587
Event Costs	-	-	-	-	-
Charity Shops	59	-	-	59	149
Trading Company Costs	747	-	-	747	575
Advertising / Direct Mail	121	-	-	121	92
Investment Management	7	-	-	7	7
	<u>1,605</u>	<u>-</u>	<u>-</u>	<u>1,605</u>	<u>1,410</u>

**8. Expenditure on charitable activities**

	Unrestricted	Restricted	Endowment	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000	£'000
Conservation Delivery	625	1,023	1	1,649	1,602
Education	525	749	-	1,274	478
Living Landscapes	(4)	926	-	922	379
Other Charitable Projects	154	-	-	154	147
	<u>1,300</u>	<u>2,698</u>	<u>1</u>	<u>3,999</u>	<u>2,606</u>
	Direct Costs	Grant Funding	Support	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000	£'000
Conservation Delivery	1,392	-	257	1,649	1,602
Education	1,052	-	222	1,274	478
Living Landscapes	783	-	139	922	379
Other Charitable Projects	79	-	75	154	147
	<u>3,306</u>	<u>-</u>	<u>693</u>	<u>3,999</u>	<u>2,606</u>

**9. Total expenditure**

	Staff Costs	Direct Costs	Other Support	Governance	Year Ended 31 March 2023	Year Ended 31 March 2022
	£'000	£'000	£'000	£'000	£'000	£'000
Expenditure on raising funds	911	379	308	-	1,598	1,403
Investment management	-	-	7	-	7	7
Conservation Delivery	795	597	257	-	1,649	1,602
Education	643	410	221	-	1,274	478
Living Landscapes	188	600	138	-	922	379
Other Projects	57	-	75	22	154	147
	<u>2,594</u>	<u>1,986</u>	<u>1,006</u>	<u>22</u>	<u>5,604</u>	<u>4,016</u>

Total expenditure is stated after charging:

Auditor's Remuneration	- Audit Services	22	16
	Other Non-Audit Services	-	2
Depreciation		168	148
Amounts Payable Under Operating Leases		<u>55</u>	<u>44</u>

**Analysis of material support costs**

	<b>Raising Funds</b>	<b>Conservation Delivery</b>	<b>Education</b>	<b>Other</b>	<b>Total</b>	<b>Basis of Allocation</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	
IT	7	19	10	10	46	Per Capita
Senior Management & Finance	45	122	66	61	294	Per Capita
Premises	53	145	77	72	347	Per Capita
HR & Volunteering	13	36	19	18	86	Per Capita
Governance	-	-	-	22	22	Actual
	<b>118</b>	<b>322</b>	<b>172</b>	<b>183</b>	<b>795</b>	

**10. Staff costs**

	<b>Trust</b>	<b>Trading</b>	<b>Year Ended 31 March 2023</b>	<b>Year Ended 31 March 2022</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Salaries and Wages	1,822	382	2,204	1,850
Social Security Costs	164	15	179	137
Other Pension Costs	180	28	208	172
	<b>2,166</b>	<b>425</b>	<b>2,591</b>	<b>2,159</b>

The average number of employees, analysed by function, was:

	<b>Trust</b>	<b>Trading</b>	<b>Year Ended 31 March 2023</b>	<b>Year Ended 31 March 2022</b>
Conservation	31	1	32	28
Education	44	-	44	40
Fundraising	11	-	11	12
Management and Administration	14	-	14	11
Subsidiaries	-	42	42	40
	<b>100</b>	<b>43</b>	<b>143</b>	<b>131</b>

We rely on volunteers to help in all aspects of our work particularly for practical conservation work, administration and fundraising.

**Board's and employees' emoluments**

Members of the Board did not receive any remuneration or benefits in kind during the period. Costs incurred by the Board on business amounted to £Nil (2022: £25).

Total donations received from Members of the Board were immaterial. (2022: £Nil). Small amounts are received in respect of events but nothing over £1,000.



One employee received emoluments within the band of £80,000-£90,000 (2022: one in the band £70,000-£80,000).

#### **Executive Remuneration**

The total executive remuneration paid in the year ended 31 March 2023 was £304,000 (year ended 31 March 2022: £314,000).

#### **Average Headcount**

The average headcount in the group in the year ended 31 March 2023 was 143 (year ended 31 March 2022: 139), broken down as follows:

Staffordshire Wildlife Trust – 100 (2022: 96)

Staffordshire Wildlife Trading – 43 (2022: 43).

#### **11. Pension arrangements**

The Trust operates a Group Personal Pension Scheme. Contributions to the scheme are charged to the accounts as they fall due. The Trust has set up a stakeholder pension plan, open to all employees, to cover those who do not wish to contribute to the Group Scheme, to which no employer's contributions are made.

Pension costs are allocated between restricted and unrestricted funds on an actual cost basis relative to the employee's staff costs. The allocation of support costs to activities is therefore as stated in note 9.

#### **12. Tangible assets**

<b>Group</b>	<b>Freehold &amp; Leasehold Land</b>	<b>Freehold Buildings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Cost or Donated Value</b>					
At 01 April 2022	377	3,815	560	192	4,944
Additions	-	129	72	66	267
Disposals	-	-	(9)	(24)	(33)
At 31 March 2023	<u>377</u>	<u>3,944</u>	<u>623</u>	<u>234</u>	<u>5,178</u>
<b>Depreciation</b>					
At 01 April 2022	48	858	424	144	1,474
Charge for the Year	23	95	36	14	168
Eliminated on Disposals	-	-	(9)	(19)	(28)
At 31 March 2023	<u>71</u>	<u>953</u>	<u>451</u>	<u>139</u>	<u>1,614</u>
<b>Net Book Value</b>					
At 31 March 2023	<u>306</u>	<u>2,991</u>	<u>172</u>	<u>95</u>	<u>3,564</u>
At 31 March 2022	<u>329</u>	<u>2,957</u>	<u>136</u>	<u>48</u>	<u>3,470</u>

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023

Charity	Freehold & Leasehold Land	Freehold Buildings	Equipment	Motor Vehicles	Total
	£'000	£'000	£'000	£'000	£'000
<b>Cost or Donated Value</b>					
At 01 April 2022	321	3,815	409	177	4,722
Additions	-	129	69	66	264
Disposals	-	-	-	(24)	(24)
At 31 March 2023	<u>321</u>	<u>3,944</u>	<u>478</u>	<u>219</u>	<u>4,962</u>
<b>Depreciation</b>					
At 01 April 2022	20	858	317	129	1,324
Charge for the Year	3	95	28	14	140
Eliminated on Disposals	-	-	-	(19)	(19)
At 31 March 2023	<u>23</u>	<u>953</u>	<u>345</u>	<u>124</u>	<u>1,445</u>
<b>Net Book Value</b>					
At 31 March 2023	<u>298</u>	<u>2,991</u>	<u>133</u>	<u>95</u>	<u>3,517</u>
At 31 March 2022	<u>301</u>	<u>2,957</u>	<u>92</u>	<u>48</u>	<u>3,398</u>

The Trust acquired a 125 year lease at the Roaches on 1 May 2013. This has been included in freehold and leasehold land rather than as a heritage asset as the land is not owned by the Trust and is to be written off over the term of the lease.

### 13. Heritage assets

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation.

The following nature reserves have been purchased or donated throughout the life of the Trust.

<b>Date</b>	<b>Reserve</b>	<b>Cost £'000</b>
1970-2000	Loynton Moss	138
1975	Castern Wood	16
1981-1996	Black Brook	201
1984	Doxey Marshes - Tillington Pasture	5
1987	Pasturefields	32
1987-2003	Brown End Quarry	4
1988	Doxey Marshes - Cadbury Pasture	28
1993	Doxey Marshes - Central Pastures	1
1993-1995	Rod Wood	45
1994	Weags Barn	53
1996	Colwich	4
1996	Black Firs and Cranberry Bog	4
1997	Doxey Marshes - Tillington Meadow	52
1997	Oakwood Pastures	39
1998	Hem Heath & Parrots Drumble	21
1999	Cotton Dell	88
1999	Doxey Marshes - Darling Pasture	65
1999-2000	Black Heath & Casey Bank	99
Pre-2000	Bateswood	5
2002	Newstead Wood	9
2002-2003	Thorswood	186
2004	Radford Meadows	122
2006	Croxall Lakes	9
2007	Brankley Pastures	304
2009	Highgate Common	-
2010	Black Brook	31
2013	Tucklesholme	339
2015	Shawside	88
2016	Nan's Wood	25
2016	Hazel Barrow	108
2017	Hem Heath - Wedgwood	10
2019	Knotbury Common	79
2019-2023	Gun Moor	256
2020	Craddock's Moss	78
		2,544

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023

In addition to the purchased or donated nature reserves, the following are being leased or rented at a nominal rental.

Allimore Green  
Newstead Wood  
Doxey Marshes – Castletown  
Georges Hayes  
Harston Woods  
Walkmill Pool  
Jacksons Coppice  
Side Farm  
Swineholes Wood  
Gentleshaw Common

There is a management agreement for Burnt Wood and Bleak House. Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2019</b>	<b>2018</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Cost Bought Forward	2,461	2,450	2,372	2,131	2,131
Purchases in the Year	83	11	78	241	-
Cost Carried Forward	<u>2,544</u>	<u>2,461</u>	<u>2,450</u>	<u>2,372</u>	<u>2,131</u>

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

**14. Investments**

	<b>31 March</b>	<b>31 March</b>
	<b>2023</b>	<b>2022</b>
<b>Group and Company</b>	<b>£'000</b>	<b>£'000</b>
Quoted Investments	636	667
Cash Held as Part of Portfolio	14	38
	<u>650</u>	<u>705</u>

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023

The movement on quoted investments is as follows:

	<b>31 March 2023 £'000</b>	<b>31 March 2022 £'000</b>
Market value as at 1 April 2022	705	661
Additions at cost	129	167
Disposals at Market Value Bought Forward	(131)	(182)
Unrealised Gains / (Losses)	(53)	59
	<u>650</u>	<u>705</u>
Market Value at 31 March 2023	<u>650</u>	<u>705</u>
Historic Cost as 31 March 2023	<u>632</u>	<u>628</u>

Investments comprise:

	<b>31 March 2023 £'000</b>	<b>31 March 2022 £'000</b>
Fixed Interest Securities	120	96
UK Equities	148	164
Overseas Equities	235	264
Property Funds	19	38
Other	114	105
	<u>636</u>	<u>667</u>

The following investments are considered to be material in the context of the value of the portfolio (over £31,800):

	<b>31 March 2023 £'000</b>
Aberdeen Standard UK Ethical Equity Fund	41
Aegon Ethical Equities	35
Brown Advisory US Sustainable Growth	41
CT UK UK Equity	33
Rlum Sustainable Investments	39
	<u>189</u>

Staffordshire Wildlife Trust Limited owns the entire share capital (2 ordinary shares of £1) in its subsidiary, Staffordshire Wildlife Trading Limited (company no. 03387233), which is incorporated in England.

Staffordshire Wildlife Trust Limited also owns the entire share capital (2 ordinary shares of £1) in its subsidiary, Staffordshire Ecological Services Limited (company no. 06775503), which is incorporated in England. Further details concerning the activities and assets of these companies is given in note 22.

## 15. Debtors

	Group		Charity	
	31 March 2023 £'000	31 March 2022 £'000	31 March 2023 £'000	31 March 2022 £'000
Trade Debtors	220	237	217	235
Amounts Due from Subsidiary Companies	-	-	6	60
Other Debtors	-	-	-	-
Prepayments and Accrued Income	770	298	757	288
	<u>990</u>	<u>535</u>	<u>980</u>	<u>583</u>

## 16. Investments – Current assets Group and Company

	31 March 2023 £'000	31 March 2022 £'000
COIF Charities Deposit Fund at CCLA Investment Management Limited	5	5
	<u>5</u>	<u>5</u>

## 17. Creditors: Amounts falling due within one year

	Group		Charity	
	31 March 2023 £'000	31 March 2022 £'000	31 March 2023 £'000	31 March 2022 £'000
Trade Creditors	282	197	274	192
Other Creditors	31	34	19	16
Other Taxes and Social Security	113	45	110	42
Corporation Tax	3	2	-	-
Accruals and Deferred Income	283	198	196	150
	<u>712</u>	<u>476</u>	<u>599</u>	<u>400</u>

## Deferred income

	Group £'000	Charity £'000
Balance at 1st April 2022	81	81
Amount released to income received from charitable activities	(81)	(73)
Amount deferred in the period	64	64
Balance at 31st March 2023	<u>64</u>	<u>72</u>

Included within Accruals and Deferred Income is deferred income relating to membership subscriptions paid in advance and annual partnership payments to projects paid in advance.

**18. Creditors: Amounts falling due in more than one year**

	Group		Charity	
	31 March 2023 £'000	31 March 2022 £'000	31 March 2023 £'000	31 March 2022 £'000
Coronavirus Bounce Back Loan	23	33	-	-
	<u>23</u>	<u>33</u>	<u>-</u>	<u>-</u>

**19. Restricted funds - Projects**

These funds have been set aside for specific projects. These projects may arise out of the Trust's ongoing activities, or the Trust may be asked to carry out a specific task. Either way, at some stage in the project, grants and donations will have been received specific to that project. Therefore once a project is commenced any funds allocated to it are restricted to that fund. It is anticipated that these funds will be used over the coming months and years as the expenditure for which these funds were raised is incurred. There are therefore many small funds and for the purposes of statutory reporting these have been grouped together under two main headings.

Group and Company	Balance	Incomings	Outgoings	Transfers	Balance
	01 Apr 2022 £'000				31 Mar 2023 £'000
Conservation Delivery	1,384	998	(1,028)	104	1,458
Living Landscapes	533	830	(963)	(48)	352
Education	286	670	(711)	(167)	78
	<u>2,203</u>	<u>2,498</u>	<u>(2,702)</u>	<u>(111)</u>	<u>1,888</u>

The following funds of £50,000 or more (individual or cumulative) were received in support of projects:

Funder	Project	Amount £'000
Staffordshire Moorlands DC	Management of SMDC Nature Reserves	76
Environment Agency	Transforming the Trent Valley	93
Environment Agency	Rugeley Power Station	100
Environment Agency	Claymills and Marchington	50
Severn Trent Water	Action for Invertebrates	118
Rural Payments Agency	Water Environment Grant	110
Green Recovery Challenge Fund	Wilder Stoke, Wilder Newcastle	360
Green Recovery Challenge Fund	Wilder Churnet	68
National Lottery Heritage Fund	Transforming the Trent Valley	123
		<u>1,098</u>

Staffordshire Wildlife Trust has received funding of less than £50,000 during 2022-23 from the following funders:

Accelerate Learning Training and Resource Services; Action for Conservation;  
Aggregate Industries UK Ltd; Cannock Chase District Council;  
East Staffordshire Borough Council; East Staffs Borough Council;  
Friends of Broad Meadow; Hamamelis Trust; Hanson Aggregates;  
Highways England; Historic England; Idris and Margaret Jones Charitable Trust;  
Lichfield District Council; M E Sargent Charitable Trust;  
Newcastle Borough Council; Peak District National Park;  
Rolleston Womens Institute; Solihull MBC; South Staffordshire Council;  
Sow & Penk Internal Drainage Board; Stafford Borough Council;  
Staffordshire Chamber of Commerce; Staffordshire County Council;  
Staffordshire Masonic Charity; Stoke City Council; Tamworth Borough Council;  
Tarmac Trading Limited; The Newt Conservation Partnership;  
University Hospitals of North Midlands.

## 20. Unrestricted funds

These funds have been set aside for projects that are not fully funded by restricted income. Any unspent funds will be spent over the coming years as the expenditure for which these funds have been set aside is incurred.

	<b>Balance 01 Apr 2022 £'000</b>	<b>Incomings</b>	<b>Outgoings</b>	<b>Transfers</b>	<b>Balance 31 Mar 2023 £'000</b>
<b>Designated Funds - Projects</b>					
- Conservation Delivery	683	-	(198)	(485)	-
	683	-	(198)	(485)	-
<b>General Funds</b>	2,279	2,403	(2,707)	596	2,571
<b>Total Unrestricted Funds</b>	<u>2,962</u>	<u>2,403</u>	<u>(2,905)</u>	<u>111</u>	<u>2,571</u>



## 21. Endowment Funds

These are funds which will have arisen from an Appeal, or from a specific donation, or from grants. The funds have been used to acquire the sites operated and the headquarters. There are also donations of fixed assets which have been valued, and the valuation placed here.

Group and Company	Balance	Incomings	Outgoings	Transfers	Balance
	01 Apr 2022 £'000				31 Mar 2023 £'000
Black Brook	198	-	-	-	198
The Roaches	273	-	-	-	273
Black Firs	4	-	-	-	4
Black Heath	34	-	-	-	34
Brankley	304	-	-	-	304
Brown End Quarry	4	-	-	-	4
Casey Bank	63	-	-	-	63
Castern Wood	4	-	-	-	4
Colwich Brickworks	4	-	-	-	4
Cotton Dell	87	-	-	-	87
Croxall	7	-	-	-	7
Doxey Marshes	138	-	-	-	138
Gun Moor	141	80	(1)	-	220
Hazel Barrow	108	-	-	-	108
Hem Heath	18	-	-	-	18
Highgate Common	220	-	-	-	220
Loynton: Shooting Rights	44	-	-	-	44
Loynton Moss	137	-	-	-	137
Oakwood Pastures	39	-	-	-	39
Nan's Wood	25	-	-	-	25
Newstead	10	-	-	-	10
Pasturefields	22	-	-	-	22
Radford	122	-	-	-	122
Rod Wood	45	-	-	-	45
Shawside	88	-	-	-	88
Thorswood	96	-	-	-	96
Tucklesholme	285	-	-	-	285
Weag's Barn	52	-	-	-	52
Westport Undercroft	76	-	-	-	76
Wolseley Gatehouse	154	-	-	-	154
Wolseley HQ	813	-	-	-	813
	<u>3,615</u>	<u>80</u>	<u>(1)</u>	<u>-</u>	<u>3,694</u>

The completion of the purchase of Gun Moor Meadow in the year is to be treated as an expendable endowment.

## 22. Trading companies

### Staffordshire Wildlife Trading Limited

The following activities are carried out by 'Staffordshire Wildlife Trading Limited':

- Operation of a cafe and conference facilities at Westport Lake Visitor Centre in Burslem. The building is on stilts and overlooks a large lake
- Running a Visitor Centre, café, retail shop and conference facilities at the Trust's Headquarters at Wolseley Bridge
- Running three charity shops across the county, selling mainly donated goods.
- An online shop which sells retail goods especially in the run up to Christmas
- A SWT lottery, which is drawn every week and awards three prizes for each draw.

Staffordshire Wildlife Trading Limited entered into no sales or purchases with any of the other members of the group in the year.

At the period end Staffordshire Wildlife Trading Limited owed £5,722 (2022: £59,946) to its parent company. This debt is made up of payments and receipts that have been received and paid by suppliers to/from the wrong group member, as well as liabilities arising under group arrangements.

The statutory income statement and statement of financial position of Staffordshire Wildlife Trading Limited were as follows:

### Staffordshire Wildlife Trading Limited Income Statement Year ended 31 March 2023

	Year Ended 31 March 2023 £'000	Year Ended 31 March 2022 £'000
Revenue	930	870
Cost of sales	(223)	(192)
<b>Gross profit</b>	<b>707</b>	<b>678</b>
Administrative expenses	(706)	(606)
<b>Operating profit</b>	<b>1</b>	<b>72</b>
Investment Income	-	-
<b>Profit before taxation</b>	<b>1</b>	<b>72</b>
Taxation	(3)	(2)
(Loss)/Profit for the financial year	(2)	70
<b>Total comprehensive income for the year</b>	<b>(2)</b>	<b>70</b>

A gift aid payment of £69,000 (2022 - £30,000) was made by the subsidiary to the parent charity.

**Staffordshire Wildlife Trading Limited**  
**Statement of Financial Position**  
**As at 31 March 2023**

	<b>2023</b> <b>£'000</b>	<b>2023</b> <b>£'000</b>	<b>2022</b> <b>£'000</b>	<b>2022</b> <b>£'000</b>
<b>Fixed assets</b>				
Property, Plant and Equipment		47		71
<b>Current assets</b>				
Stock and Work in Progress	22		22	
Trade and other receivables	17		12	
Cash at bank and in hand	59		71	
	<u>98</u>		<u>105</u>	
<b>Current Liabilities</b>	(120)		(139)	
<b>Net current liabilities</b>		<u>(22)</u>		<u>(34)</u>
<b>Long term liabilities</b>		(23)		(33)
<b>Total assets less current liabilities</b>		<u><u>2</u></u>		<u><u>4</u></u>
<b>Equity</b>				
Called up share capital		-		-
Retained Earnings		2		4
<b>Total Equity</b>		<u><u>2</u></u>		<u><u>4</u></u>

**Staffordshire Ecological Services Limited**

The principal activity of Staffordshire Ecological Services Limited was that of providing environmental consultancy services. This company ceased trading on 30 September 2015.

Staffordshire Ecological Services Limited entered into no sales or purchases with any of the other members of the group in the year.

At the year end Staffordshire Ecological Services Limited owed £Nil (2022: £Nil) to its parent company.

Staffordshire Ecological Services Limited remained dormant throughout the year ended 31 March 2023.

**Staffordshire Ecological Services Limited**  
**Statement of financial position**  
**As at 31 March 2023**

	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Fixed assets</b>				
Property, Plant and Equipment		-		-
<b>Current assets</b>				
Cash at bank and in hand	1		1	
	<u>1</u>		<u>1</u>	
<b>Current Liabilities</b>	-		-	
<b>Net current assets</b>		<u>1</u>		<u>1</u>
<b>Total assets less current liabilities</b>		<u><u>1</u></u>		<u><u>1</u></u>
<b>Equity</b>				
Called up share capital		-		-
Retained Earnings		1		1
<b>Total Equity</b>		<u><u>1</u></u>		<u><u>1</u></u>

Both Staffordshire Wildlife Trading Limited and Staffordshire Ecological Services Limited are wholly owned subsidiaries of Staffordshire Wildlife Trust Limited

### 23. Analysis of net assets between funds

	Unrestricted	Restricted		Total
	£'000	Projects £'000	Capital £'000	£'000
Tangible fixed assets	1,904	140	1,520	3,564
Heritage assets	344	-	2,200	2,544
Long-term investments	650	-	-	650
Stock and work in progress	22	-	-	22
Debtors	244	746	-	990
Cash at bank and in hand	(192)	1,309	-	1,117
Short-term investments	5	-	-	5
Current liabilities	(409)	(303)	-	(712)
Long term liability	(23)	-	-	(23)
Total net assets	<u>2,545</u>	<u>1,892</u>	<u>3,720</u>	<u>8,157</u>
Revaluation reserve included within long-term investments	18	-	-	18

### 24. Members guarantee

The liability of each member is limited to £1.

### 25. Local and special interest groups

Within the overall operation of the Trust there exists some 20 local and special interest groups. These local and special interest groups are autonomous, and responsible for their own financial matters. They organise their own fundraising activities, cover their own running costs, and make contributions to the Trust as and when funds are available. Their results have not been incorporated within these figures. An exception to this is the special interest group, Barn Owl Action Group, which is a larger operation than other local and special interest groups. In the case of this, the group's operations have been included as a restricted fund within the Trust's financial statements.

### 26. Contingent liabilities

There are certain covenants in respect of projects and sites which require that if the land is sold any funding would be returned to the funder. Land and buildings can be viewed as permanent assets of the Trust and have not been acquired for onward selling. It is therefore unlikely that these covenants will ever be breached and a liability incurred.

## 27. Financial instruments

	Group		Charity	
	31 March 2023 £'000	31 March 2022 £'000	31 March 2023 £'000	31 March 2022 £'000
<b>Financial Assets</b>				
Financial assets measured at fair value through profit or loss	655	710	655	710
Financial assets that are debt instruments measured at amortised cost	2,057	2,593	1,994	2,579
	<u>2,712</u>	<u>3,303</u>	<u>2,649</u>	<u>3,289</u>
<b>Financial Liabilities</b>				
Financial liabilities measured at amortised cost	740	413	603	302
	<u>740</u>	<u>413</u>	<u>603</u>	<u>302</u>

Financial assets measured at fair value through income and expenditure comprise investments.

Financial assets that are debt instruments measured at amortised cost comprise trade debtors, amounts owed by group undertakings, other debtors and accrued income.

Financial liabilities measured at amortised cost comprise trade creditors, amounts owed to group undertakings, taxation and social security, other creditors and accruals.

## 28. Commitments under operating leases.

At 31 March 2023 the charity had non-cancellable commitments under operating leases which fall due as follows:

	Land and Buildings		Other	
	Year Ended 31 March 2023 £'000	Year Ended 31 March 2022 £'000	Year Ended 31 March 2023 £'000	Year Ended 31 March 2022 £'000
Within 1 year	44	45	5	11
Within 2-5 years	39	23	6	29
	<u>83</u>	<u>68</u>	<u>11</u>	<u>40</u>

**29. Reconciliation of cash inflow from operating activities**

	<b>31 March 2023 £'000</b>	<b>31 March 2022 £'000</b>
Profit for the financial year	(623)	416
Depreciation	168	151
Unrealised gains on investments	59	20
(Profit) / Loss on disposal	(8)	(53)
Interest paid	1	1
Investment income	(4)	(2)
Taxation	1	2
Decrease / (increase) in trade and other debtors	(455)	(50)
Decrease / (increase) in stock	-	3
Increase / (decrease) in trade creditors	236	170
<b>Net cash flow from operating activities</b>	<b>(625)</b>	<b>658</b>

**30. Analysis of cash and cash equivalents**

	<b>31 March 2023 £'000</b>	<b>31 March 2022 £'000</b>
Cash at bank and in hand	1,117	2,091
Cash on short term deposit	5	5
Cash held as part of investment portfolio	14	38
	<b>1,136</b>	<b>2,134</b>

**31. Related party transactions**

There are no related party transactions that require disclosure under FRS 102.



## Opinion

We have audited the financial statements of Staffordshire Wildlife Trust Limited (the “parent charitable company”) and its subsidiaries (the ‘group’) for the year ended 31 March 2023 which comprise the consolidated and parent Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity’s members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the group and of the parent charitable company’s affairs as at 31 March 2023 and of the group and parent’s charity’s income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group and charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, incorporating the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with The financial statements; and
- the trustees' report, incorporating the directors' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 18 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

The extent to which the audit was considered capable of detecting irregularities, including fraud irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

## INDEPENDENT AUDITORS REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 MARCH 2023

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud.
- Reviewing minutes of meetings of those charged with governance.
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

Lee Meredith BFP ACA (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services  
St David's Court  
Union Street  
Wolverhampton  
West Midlands  
WV1 3JE

Date: 14<sup>th</sup> December 2023

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.



*Looking After Staffordshire's Wildlife*  
Staffordshire Wildlife Trust Limited  
Registered charity number: 259558  
Company Number (England and Wales): 00959609

APPENDIX – DETAILED BREAKDOWN OF RESTRICTED AND DESIGNATED FUNDS  
FOR THE YEAR ENDED 31 MARCH 2023

**Restricted Fund Income and Balances**

	<b>Balance 01 Apr 2022 £'000</b>	<b>Incomings</b>	<b>Outgoings</b>	<b>Transfers</b>	<b>Balance 31 Mar 2023 £'000</b>
<b>Conservation Delivery</b>					
Action for Invertebrates	71	118	(50)	-	139
Badger Vaccinations	2	1	(1)	-	2
Barn Owl Action Group	7	1	(1)	-	7
Basic Payment Scheme	-	53	-	(53)	-
Beavers	5	-	(3)	-	2
Bleak House	10	44	(8)	(31)	15
Branston Leas	36	1	(2)	(6)	29
Capital Equipment	-	-	(8)	158	150
Catchment Based Approach (CaBa)	280	-	-	(267)	13
Central Rivers initiative	12	10	-	-	22
Churnet Valley Area Projects	13	8	-	-	21
Claymills and Marchington	69	50	(86)	-	33
Crayfish in Crisis	4	1	-	39	44
Croxall Lakes Restoration	83	-	(19)	(18)	46
Faciliation Funds	-	24	(15)	(2)	7
Gentleshaw Common	104	-	(34)	(14)	56
Georges Hayes	-	10	-	-	10
Local Records Centre	214	132	(105)	(1)	240
Highgate	14	-	-	-	14
Mammal Group	2	-	-	-	2
Natural Flood Management	44	-	-	(1)	43
Peatland Funds	(46)	-	(1)	47	-
Purple Horizons	(12)	(7)	-	19	-
Rugeley Power Station	230	100	(166)	-	164
Scotch Brook	-	226	(226)	-	-
Stafford Brooks	81	24	(53)	-	52
Staffordshire Moorlands DC sites	(13)	76	(55)	(11)	(3)
Stoke and Urban Newcastle	176	98	(158)	-	116
Tame Valley Legacy	25	-	-	-	25
Transforming the Trent Valley	316	647	(666)	(29)	268
Trent Vale / Headwaters	-	-	(40)	260	220
Trent Valley 'Living Legacy'	40	-	-	-	40
Water for Wildlife	(7)	-	-	7	-
Weir Work	65	-	(9)	(38)	18
Wilder Churnet	74	85	(135)	(19)	5
Wildlife Sites	-	116	(135)	22	3
Working for Waders	-	10	(10)	-	-
Postcode Climate Challenge	19	-	(1)	(6)	12
	<u>1,918</u>	<u>1,828</u>	<u>(1,987)</u>	<u>56</u>	<u>1,815</u>

This page does not form part of the statutory accounts on which the auditors have reported.

APPENDIX – DETAILED BREAKDOWN OF RESTRICTED AND DESIGNATED FUNDS  
FOR THE YEAR ENDED 31 MARCH 2023

**Restricted Fund Income and Balances Continued**

	<b>Balance 01 Apr 2022 £'000</b>	<b>Incomings</b>	<b>Outgoings</b>	<b>Transfers</b>	<b>Balance 31 Mar 2023 £'000</b>
<b>Education</b>					
Green Influencer	13	17	(15)	-	15
Strong Roots, Better Futures	6	-	(5)	-	1
Team Wilder	11	30	(18)	(18)	5
Water for Wellbeing	-	7	(10)	3	-
Wild About Tamworth	(1)	23	(14)	(2)	6
Wildchild	5	-	-	(5)	-
Wildchild Festival	-	27	-	-	27
Wildchild - South West Peak	36	-	-	(36)	-
Wilder Stoke, Wilder Newcastle	215	554	(642)	(109)	18
Wilder Youth	-	12	(7)	-	5
	<u>285</u>	<u>670</u>	<u>(711)</u>	<u>(167)</u>	<u>77</u>
<b>Total Restricted Funds</b>	<b><u>2,203</u></b>	<b><u>2,498</u></b>	<b><u>(2,698)</u></b>	<b><u>(111)</u></b>	<b><u>1,892</u></b>

This page does not form part of the statutory accounts on which the auditors have reported.

APPENDIX – DETAILED BREAKDOWN OF RESTRICTED AND DESIGNATED FUNDS  
FOR THE YEAR ENDED 31 MARCH 2023

**Designated Project Fund Income and Balances**

	<b>Balance 01 Apr 2022 £'000</b>	<b>Incomings</b>	<b>Outgoings</b>	<b>Transfers</b>	<b>Balance 31 Mar 2023 £'000</b>
<b>Conservation Delivery</b>					
Allimore	-	-	-	-	-
Bateswood	8	-	-	(8)	-
Black Brook	-	-	-	-	-
Black Firs	2	-	-	(2)	-
Bleak House	-	-	-	-	-
Brankley Pastures	64	-	(2)	(62)	-
Branston Leas	-	-	-	-	-
Brown End Quarry	4	-	-	(4)	-
Castern Wood	17	-	-	(17)	-
Cotton Dell & Side Farm	29	-	(5)	(24)	-
Colwich	-	-	-	-	-
Croxall	2	-	(1)	(1)	-
Doxey Marshes	124	-	(5)	(119)	-
Gentleshaw	3	-	(8)	5	-
Georges Hayes	4	-	(1)	(3)	-
Harston	3	-	-	(3)	-
Hem Heath	3	-	(3)	-	-
Highgate	290	-	(92)	(198)	-
Ipstones Edge	11	-	-	(11)	-
Jacksons Coppice	(4)	-	(1)	5	-
Loynton	18	-	-	(18)	-
Newbold South	(2)	-	-	2	-
Parrots Drumble	1	-	-	(1)	-
Pasturefields	1	-	-	(1)	-
Radford Meadows	35	-	-	(35)	-
Roaches	16	-	(81)	65	-
Rod Wood	7	-	-	(7)	-
Shawside	-	-	-	-	-
Thorswood	23	-	-	(23)	-
Tucklesholme	-	-	-	-	-
Weag's Barn	24	-	1	(25)	-
	<b>683</b>	<b>-</b>	<b>(198)</b>	<b>(485)</b>	<b>-</b>

This page does not form part of the statutory accounts on which the auditors have reported.

**Acronyms which may have been used within the financial statements**

AGM	Annual General Meeting
BNG	Biodiversity Net Gain
CaBA	Catchment Based Approach (Partnership for River Catchments)
CEO	Chief Executive Officer
CIN	Children in Need
CVLLP	Churnet Valley Living Landscape Partnership
DEFRA	Department for Environment, Food and Rural Affairs
FRC	Financial Reporting Council
FRS	Financial Reporting Standard
GDPR	General Data Protection Regulation
GRCF	Green Recovery Challenge Fund
HLF	Heritage Lottery Fund (Now National Lottery Heritage Fund)
HS2	High Speed 2
ISA	International Standards on Auditing
LEI	Landscape Enhancement Initiative
LNRS	Local Nature Recovery Strategy
NFM	Natural Flood Management
NLHF	National Lottery Heritage Fund (formerly Heritage Lottery Fund)
NRN	Nature Recovery Networks
RSWT	The Royal Society of Wildlife Trusts
SAC	Special Area of Conservation
SER	Staffordshire Ecological Record
SMDC	Staffordshire Moorlands District Council
SOFA	Statement of Financial Activities
SORP	Statement of Recommended Practice (for Charity Reporting)
SSSI	A Site of Special Scientific Interest
SUNLL	Stoke and Urban Newcastle Living Landscape
SUNRISE	Stoke and Urban Newcastle: Rediscovering its Secret Environments
SWP	South West Peak
SWT	Staffordshire Wildlife Trust
TTTV	Transforming the Trent Valley
TVWP	Tame Valley Wetlands Partnership
WEG	Water Environment Grant
WSWN	Wilder Stoke, Wilder Newcastle

This page does not form part of the statutory accounts on which the auditors have reported.